

NEW FRONTIERS ANNUAL BUDGET

FY 2020 - 2021

Category	Code	Pre-K-8th 041	EC 001	Other	District
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Revenue Fund(s)

211 - Title 1 Part A	5929	\$301,634			\$301,634
211 - Comprehensive Grant	5929				\$0
224 - IDEA B Formula	5929	\$143,291			\$143,291
225 - IDEA B Preschool	5929	\$2,654			\$2,654
240 - National School Lunch Program	59XX			\$262,500	\$262,500
255 - Title II Part A TPTR	5929	\$30,932			\$30,932
266 - ESSER	5929			\$249,972	\$249,972
?? - FEMA	5929			\$245,978	\$245,978
289 - Title IV Part A	5929	\$22,905			\$22,905
Sub Total Federal Funds		\$501,416	\$0	\$758,450	\$1,259,866

410 - Textbook & Technology Grant	5829	\$20,000	\$12,000	\$0	\$32,000
429 - School Safety	5829			\$15,662	\$15,662
420 - ASF 5811	5811			\$144,000	\$144,000
420 - FSP 5812	5812	\$3,146,215	\$1,677,882	(\$83,768)	\$4,740,329
420 - FSP Hold-Harmless (2- 6 Wks) ADA 483.341	5812			\$89,688	\$89,688
Sub State Revenue		\$3,166,215	\$1,689,882	\$165,582	\$5,021,679

161 - Contributions	5744			\$130	\$130
161 - Local Monies	5749			\$4,237	\$4,237
161 - Staff Lunch Monies	5751				\$0
198 - Fund Raising	5749			\$17,600	\$17,600
420 - Fund Balance Reserves	5741				\$0
420 - Bank Interest Revenue	5742				\$0
420 - Contributions to NFPS	5744				\$0
420 - Other Revenue From Local Sources	5749				\$0
420 - Erate Reimbursement	5769			\$67,012	\$67,012
Sub Local Revenue		\$0	\$0	\$88,979	\$88,979

Total Revenue		\$3,667,631	\$1,689,882	\$1,013,010	\$6,370,523
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Expense Function(s)

11 - Instruction	\$2,412,406	\$660,946	\$54,198	\$3,127,550	49.37%
13 - Staff Development			\$90,459	\$90,459	1.43%
21 - Instructional Leadership				\$0	0.00%
23 - School Leadership	\$274,538	\$226,108		\$500,646	7.90%
31 - Guidance, Counseling & Eval Services	\$79,202	\$81,795		\$160,997	2.54%
32 - Social Work Services	\$6,000			\$6,000	0.09%
33 - Health Services	\$96,215	\$125		\$96,340	1.52%
34 - Transportation			\$5,055	\$5,055	0.08%
35 - Food Services			\$196,236	\$196,236	3.10%
36 - Extracurricular	\$3,744			\$3,744	0.06%
41 - Central Admin			\$512,610	\$512,610	8.09%
51 - Plant Maintenance & Operations		\$101,205	\$785,991	\$887,195	14.00%
52 - Security Monitoring Services			\$2,227	\$2,227	0.04%
53 - Data Processing	\$22,905		\$179,679	\$202,584	3.20%
61 - Community	\$1,750	\$61,338	\$60,686	\$123,774	1.95%
71 - Debit Service			\$413,692	\$413,692	6.53%
81 - Fund Raising			\$6,417	\$6,417	0.10%

Total Expenses	\$2,896,760	\$1,131,517	\$2,307,251	\$6,335,528
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Net Income (Loss)	\$770,871	\$558,366	(\$1,294,241)	\$34,996
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Less: Depreciation	6449	\$0	\$0	(\$362,220)	(\$362,220)
Less: Bond Interest	6521	\$0	\$0	(\$392,793)	(\$392,793)
Less: Bond Amortization	6524	\$0	\$0	(\$20,654)	(\$20,654)
Less Costs:		\$0	\$0	(\$775,666)	(\$775,666)

Net Expenses	\$2,896,760	\$1,131,517	\$1,531,585	\$5,559,861
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Net Available Revenues	\$770,871	\$558,366	(\$518,574)	\$810,662
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Total Bond Principals Payments	\$0	\$0	\$270,000	\$270,000
Total Bond Interest Payments	\$0	\$0	\$392,793	\$392,793
Total Bond Subsidy	\$0	\$0	\$0	\$0
Total Payments	\$0	\$0	\$662,793	\$662,793

Cash Increase Estimate				147,870
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Debt Service Coverage Ratio				1.22
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APPROVED

 8/26/2020
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