

NEW FRONTIERS BUDGET SUMMARY 2016-2017

Category	Elem	%	Middle School	%	ECHS	%	Other	%	District Wide	%
Revenue Fund(s)										
211 - Title 1 Part A	\$195,708		\$89,449		\$0		\$0		\$285,157	4%
211 - Title 1 Priority Grant - FOCUS	\$120,000		\$0		\$0		\$0		\$120,000	2%
224 - IDEA B Formula	\$109,835		\$41,206		\$0		\$0		\$151,041	2%
225 - IDEA B Preschool	\$2,386		\$0		\$0		\$0		\$2,386	0%
240 - National School Lunch Program	\$0		\$0		\$0		\$427,623		\$427,623	6%
255 - Title II Part A TPTR	\$21,101		\$27,288		\$0		\$0		\$48,389	1%
Sub Total Federal Funds	\$449,030		\$157,943		\$0		\$427,623		\$1,034,596	
410 - State Textbook Fund	\$19,232		\$19,232		\$19,232		\$0		\$57,695	1%
420 - ASF 5811	\$0		\$0		\$0		\$262,669		\$262,669	4%
420 - FSP 5812	\$1,604,422		\$1,105,518		\$1,238,944		\$2,164,046		\$6,112,931	82%
Total State Revenue	\$1,623,654		\$1,124,750		\$1,258,176		\$2,426,715		\$6,433,295	
Local Revenue	\$0		\$0		\$0		\$0		\$0	0%
Total State & Federal Revenue	\$2,072,684		\$1,282,693		\$1,258,176		\$2,854,338		\$7,467,891	100%
Less: Gain on Sale of Property 7XXXX	\$0		\$0		\$0		\$0		\$0	
Less: Gifts/Grants Restricted as to Use by Donor ECHS Donor	\$0		\$0		\$0		\$0		\$0	
Net Revenue	\$2,072,684		\$1,282,693		\$1,258,176		\$2,854,338		\$7,467,891	
Expense Function(s)										
11 - Instruction	\$1,720,452	83%	\$989,816	77%	\$781,031	62%	\$223,868	8%	\$3,715,167	50%
13 - Staff Development	\$31,701	2%	\$42,701	3%	\$35,863	3%	\$0	0%	\$110,265	1%
21 - Instructional Leadership	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
23 - School Leadership	\$231,367	11%	\$172,872	13%	\$212,367	17%	\$31,217	1%	\$647,824	9%
31 - Guidance, Counseling & Eval Services	\$57,852	3%	\$56,352	4%	\$95,670	8%	\$7,479	0%	\$217,352	3%
33 - Health Services	\$31,312	2%	\$20,952	2%	\$0	0%	\$5,147	0%	\$57,411	1%
34 - Transportation	\$0	0%	\$0	0%	\$30,820	2%	\$23,630	1%	\$54,450	1%
35 - Food Services	\$0	0%	\$0	0%	\$0	0%	\$427,623	15%	\$427,623	6%
36 - Extracurricular	\$0	0%	\$0	0%	\$2,500	0%	\$0	0%	\$2,500	0%
41 - Central Admin	\$0	0%	\$0	0%	\$0	0%	\$782,952	27%	\$782,952	10%
51 - Plant Maintenance & Operations	\$0	0%	\$0	0%	\$99,926	8%	\$607,927	21%	\$707,853	9%
52 - Security Monitoring Services	\$0	0%	\$0	0%	\$0	0%	\$2,500	0%	\$2,500	0%
53 - Data Processing	\$0	0%	\$0	0%	\$0	0%	\$171,728	6%	\$171,728	2%
61 - Community	\$0	0%	\$0	0%	\$0	0%	\$105,438	4%	\$105,438	1%
71 - Debit Service	\$0	0%	\$0	0%	\$0	0%	\$463,418	16%	\$463,418	6%
Total Expenses	\$2,072,684	100%	\$1,282,693	100%	\$1,258,176	100%	\$2,852,928	100%	\$7,466,481	100%
Less: Depreciation 6449	\$0		\$0		\$0		(\$385,000)		(\$385,000)	
Less: Amortization 6524	\$0		\$0		\$0		\$0		\$0	
Less: Interest 6521	\$0		\$0		\$0		(\$463,418)		(\$463,418)	
Net Expenses	\$2,072,684		\$1,282,693		\$1,258,176		\$2,004,510		\$6,618,063	
Net Available Revenues	\$0		\$0		(\$0)		\$849,829		\$849,828	
Total Bond Principals Payments	\$0		\$0		\$0		\$240,000		\$240,000	
Total Bond Interest Payments	\$0		\$0		\$0		\$463,418		\$463,418	
Total Bond Subsidy Payments	\$0		\$0		\$0		\$0		\$0	
Total Payments	\$0		\$0		\$0		\$703,418		\$703,418	

Debt Service Coverage Ratio

1.21

\$146,411