

APPROVED

NEW FRONTIERS BUDGET SUMMARY 2017-2018
August 31, 2018

Category	K-8 041	%	ECHS 001	%	Other	%	District Wide	%
Revenue Fund(s)								
211 - Title 1 Part A	5929		\$0		\$0		\$297,061	4.02%
211 - Title 1 Priority Grant - FOCUS	5929		\$0		\$0		\$0	0.00%
224 - IDEA B Formula	5929		\$0		\$0		\$154,609	2.09%
225 - IDEA B Preschool	5929		\$0		\$0		\$2,371	0.03%
240 - National School Lunch Program	59XX		\$0		\$492,413		\$492,413	6.66%
255 - Title II Part A TPTR	5929		\$0		\$0		\$30,483	0.41%
289 - Title IV Part A	5929		\$0		\$0		\$10,000	0.14%
Sub Total Federal Funds			\$0		\$492,413		\$986,937	13.34%
410 - State Textbook Fund	5829		\$13,512		\$0		\$40,537	0.55%
420 - ASF 5811	5811		\$0		\$262,669		\$262,669	3.55%
420 - FSP 5812	5812		\$1,331,435		\$1,917,355		\$5,967,731	80.69%
Sub State Revenue			\$1,344,947		\$2,180,024		\$6,270,937	84.79%
161 - Contributions	5744		\$0		\$825		\$825	0.01%
161 - Local Monies	5749		\$0		\$1,182		\$1,182	0.02%
161 - Staff Lunch Monies	5751		\$0		\$5,145		\$5,145	0.07%
198 - Fund Raising	5749		\$0		\$21,235		\$21,235	0.29%
420 - Fund Balance Reserves	5741		\$0		\$91,000		\$91,000	1.23%
420 - Erate Reimbursement	5769		\$0		\$18,360		\$18,360	0.25%
Sub Local Revenue			\$0		\$137,746		\$137,746	1.86%
Total Revenue			\$3,240,490		\$2,810,183		\$7,395,620	100%
Less: Gain on Sale of Property	7XXXX		\$0		\$0		\$0	
Less: Gifts/Grants Restricted as to Use by Donor ECHS Donations			\$0		\$0		\$0	
Net Revenue			\$3,240,490		\$2,810,183		\$7,395,620	A
Expense Function(s)								
11 - Instruction		81%	\$827,425	62%	\$80,453	3%	\$3,527,257	48%
13 - Staff Development		2%	\$27,765	2%	\$0	0%	\$83,984	1%
21 - Instructional Leadership		0%	\$0	0%	\$0	0%	\$0	0%
23 - School Leadership		11%	\$204,763	15%	\$0	0%	\$563,879	8%
31 - Guidance, Counseling & Eval Services		4%	\$82,303	6%	\$0	0%	\$213,889	3%
33 - Health Services		2%	\$243	0%	\$0	0%	\$57,632	1%
34 - Transportation		0%	\$65,439	5%	\$0	0%	\$65,439	1%
35 - Food Services		0%	\$0	0%	\$478,883	17%	\$478,883	6%
36 - Extracurricular		0%	\$0	0%	\$0	0%	\$6,100	0%
41 - Central Admin		0%	\$0	0%	\$638,215	23%	\$638,215	9%
51 - Plant Maintenance & Operations		0%	\$137,009	10%	\$834,770	30%	\$971,779	13%
52 - Security Monitoring Services		0%	\$0	0%	\$2,227	0%	\$2,227	0%
53 - Data Processing		0%	\$0	0%	\$142,225	5%	\$152,225	2%
61 - Community		0%	\$0	0%	\$155,226	6%	\$155,226	2%
71 - Debit Service		0%	\$0	0%	\$464,072	17%	\$464,072	6%
81 - Fund Raising		0%	\$0	0%	\$5,747	0%	\$6,448	0%
Total Expenses		100%	\$3,240,490	100%	\$2,801,818	100%	\$7,387,255	100% B
Net Income (Loss)							\$8,365	C (A-B)
Less: Depreciation	6449		\$0		(\$384,166)		(\$384,166)	
Less: Bond Interest	6521		\$0		(\$442,418)		(\$442,418)	
Less: Bond Amortization	6524		\$0		(\$20,654)		(\$20,654)	
Less Costs:			\$0		(\$847,237)		(\$847,237)	D
Net Expenses			\$3,240,490		\$1,954,581		\$6,540,018	E (B-D)
Net Available Revenues			(\$0)		\$855,602		\$855,602	F (A-E)
Total Bond Principals Payments			\$0		\$250,000		\$250,000	
Total Bond Interest Payments			\$0		\$442,418		\$442,418	
Total Bond Subsidy			\$0		\$0		\$0	
Total Payments			\$0		\$692,418		\$692,418	G
Cash Increase Estimate							163,185	H (F-G)
Debt Service Coverage Ratio							1.24	I (F/G)

Administrative Ratio
Only Fund 199 and 420

Function 21	\$0.00			
Function 41	\$632,815.47		A	B
Total A	\$632,815.47	\$632,815.47	Div by	\$3,323,657.15 =
Function 11	\$3,025,783.97			
Function 12	\$0.00			
Function 13	\$83,983.74			
Function 31	\$213,889.44			
Total B	\$3,323,657.15			19.04%

Meets Expectations 6 Points