

NEW FRONTIERS BUDGET SUMMARY 2016-2017

December 14, 2016

Category	Elem	%	Middle School	%	ECHS	%	Other	%	District Wide	%
Revenue Fund(s)										
211 - Title 1 Part A	\$195,708		\$89,449		\$0		\$0		\$285,157	4%
211 - Title 1 Priority Grant - FOCUS	\$120,000		\$0		\$0		\$0		\$120,000	2%
224 - IDEA B Formula	\$109,835		\$41,206		\$0		\$0		\$151,041	2%
225 - IDEA B Preschool	\$2,386		\$0		\$0		\$0		\$2,386	0%
240 - National School Lunch Program	\$0		\$0		\$0		\$427,623		\$427,623	6%
255 - Title II Part A TPTR	\$21,101		\$27,288		\$0		\$0		\$48,389	1%
Sub Total Federal Funds	\$449,030		\$157,943		\$0		\$427,623		\$1,034,596	
410 - State Textbook Fund	\$19,232		\$19,232		\$19,232		\$0		\$57,695	1%
420 - Erate Reimbursement	\$0		\$0		\$0		\$50,000		\$50,000	1%
420 - ASF 5811	\$0		\$0		\$0		\$262,669		\$262,669	4%
420 - FSP 5812	\$1,514,574		\$1,095,389		\$1,196,414		\$2,121,554		\$5,927,931	81%
Total State Revenue	\$1,533,806		\$1,114,621		\$1,215,646		\$2,434,223		\$6,298,295	
161 - Local	\$0		\$0		\$0		\$2,500		\$2,500	0%
198 - Fund Raising	\$0		\$0		\$0		\$13,910		\$13,910	0%
Total State & Federal Revenue	\$1,982,836		\$1,272,563		\$1,215,646		\$2,864,346		\$7,349,301	100%
Less: Gain on Sale of Property 7XXXX	\$0		\$0		\$0		\$0		\$0	
Less: Gifts/Grants Restricted as to Use by Donor	\$0		\$0		\$0		\$0		\$0	
Net Revenue	\$1,982,836		\$1,272,563		\$1,215,646		\$2,864,346		\$7,349,301	
Expense Function(s)										
11 - Instruction	\$1,646,173	83%	\$1,000,623	79%	\$757,223	62%	\$79,953	3%	\$3,483,972	48%
13 - Staff Development	\$29,971	2%	\$37,161	3%	\$30,863	3%	\$0	0%	\$97,995	1%
21 - Instructional Leadership	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
23 - School Leadership	\$232,924	12%	\$172,872	14%	\$214,040	18%	\$0	0%	\$619,836	9%
31 - Guidance, Counseling & Eval Services	\$42,455	2%	\$40,955	3%	\$80,273	7%	\$0	0%	\$163,684	2%
33 - Health Services	\$31,312	2%	\$20,952	2%	\$0	0%	\$0	0%	\$52,264	1%
34 - Transportation	\$0	0%	\$0	0%	\$30,820	3%	\$23,630	1%	\$54,450	1%
35 - Food Services	\$0	0%	\$0	0%	\$0	0%	\$427,623	15%	\$427,623	6%
36 - Extracurricular	\$0	0%	\$0	0%	\$2,500	0%	\$0	0%	\$2,500	0%
41 - Central Admin	\$0	0%	\$0	0%	\$0	0%	\$618,962	22%	\$618,962	9%
51 - Plant Maintenance & Operations	\$0	0%	\$0	0%	\$99,926	8%	\$863,362	31%	\$963,288	13%
52 - Security Monitoring Services	\$0	0%	\$0	0%	\$0	0%	\$2,500	0%	\$2,500	0%
53 - Data Processing	\$0	0%	\$0	0%	\$0	0%	\$171,248	6%	\$171,248	2%
61 - Community	\$0	0%	\$0	0%	\$0	0%	\$105,438	4%	\$105,438	1%
71 - Debit Service	\$0	0%	\$0	0%	\$0	0%	\$504,197	18%	\$504,197	7%
81 - Fund Raising	\$0	0%	\$0	0%	\$0	0%	\$4,304	0%	\$4,304	0%
Total Expenses	\$1,982,835	100%	\$1,272,563	100%	\$1,215,645	100%	\$2,801,218	100%	\$7,272,262	100%

Net Income (Loss)

									\$77,039
Less: Depreciation 6449	\$0	\$0	\$0	\$0		(\$384,166)			(\$384,166)
Less: Bond Interest 6521	\$0	\$0	\$0	\$0		(\$483,543)			(\$483,543)
Less: Bond Amortization 6524	\$0	\$0	\$0	\$0		(\$20,654)			(\$20,654)
Less Costs:	\$0	\$0	\$0	\$0		(\$888,362)			(\$888,362)
Net Expenses	\$1,982,835		\$1,272,563		\$1,215,645		\$1,912,856		\$6,383,900
Net Available Revenues	\$0		\$0		\$0		\$951,490		\$965,401
Total Bond Principals Payments	\$0	\$0	\$0	\$0		\$240,000			\$240,000
Total Bond Interest Payments	\$0	\$0	\$0	\$0		\$463,418			\$463,418
Total Bond Subsidy Payments	\$0	\$0	\$0	\$0		\$0			\$0
Total Payments	\$0	\$0	\$0	\$0		\$703,418			\$703,418

Debt Service Coverage Ratio

1.37

**Administrative Ratio
Only Fund 199 and 420**

Function 21	\$0.00				
Function 41	\$616,962.15				
Total A	\$616,962.15		\$616,962.15	Div by	\$3,126,939.71 =
Function 11	\$2,865,260.39				
Function 12	\$0.00				
Function 13	\$97,995.39				
Function 31	\$163,683.93				
Total B	\$3,126,939.71				

20%
Meets Expectations - 6 Pts

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